

Education Spending

decreases for 2010-2011

Education Spending 2009-2010	Education Spending 2010-2011	Difference
\$14,932,114.00	\$14,905,415.00	(26,699.00)
Add deficit reduction note payment for 2010-2011	\$158,840	
\$14,932,114.00	\$15,064,255.00	\$132, 141

If spending has decreased, why the *increase* in the tax rate?

BUDGET IMPACT DATA

DESCRIPTION	FY 09-10	FY 10-11	Change
Equalized pupils	1138.74	1116.18	(22.56)
Spending per pupil	\$11,465	\$11,753	\$288
Statewide tax rate	\$0.86	\$0.882	\$.022
Common Level of Appraisal (CLA)	105.68%	104.03%	(1.65%)
Homestead tax rate	\$1.09	\$1.17	\$0.08

Impact of budget reduction on the tax rate

- To reduce the tax rate by \$.01, a reduction of about \$100,000 is required
- Due to the other effects on the tax rate (state tax rate, equalized pupils, and CLA), all towns that have reduced or level funded their spending have still seen a significant increase in taxes.